

## Items for information

### 6.1 2016/17 Final Outturn

Author : Catherine Peters  
Position : Head of Finance

#### Introduction

This report shows the final outturn position which will be reported as part of the quarter four Budget and Performance Monitoring report 2016/17 to the Performance and Contract Management Committee on 4<sup>th</sup> July 2017. It is presented to Schools Forum to note.

#### 2016/17 Schools budget

There are no budget changes since the provisional Q3 position reported to the Schools Forum on 9<sup>th</sup> February 2017.

#### 2016/17 Schools budget monitoring

In Q3 there was a reported overspend of £246,679 but the final outturn monitoring position, is an underspend of £547,780 giving a variance of £794,459 as shown in Appendix II.

The main reasons for over and underspends are as follows:

S251 Line reference	Main reasons for over/underspend	£'000
1.0.1	Mainly due to special 6 <sup>th</sup> form places not funded by the EFA and NNDR adjustments offset by a reduction in projected expenditure for 3&4 year olds and Oak Lodge conversion to Academy status	(1,032)
1.1.1	No call on contingency anticipated	(147)
1.2.1, 1.2.2 & 1.2.3	This is the net position relating to top up funding for high needs in <ul style="list-style-type: none"> <li>maintained provider schools (nursery, primary and secondary) including those who are out of borough</li> <li>academy and free schools and additional funding for high needs pupils in Academy ARPs and</li> <li>independent and non-maintained special schools, pre and post 16</li> </ul> <p>The underspend takes account of revised data for the autumn term and is based on current known data. It also reflects the reduction in the net movement of Out of Borough provision</p>	(360)
1.2.5	Reduced costs based on decisions and payments agreed by the Complex Need Panel	(50)
1.2.6	Correction to Hospital place funding	11
1.2.11	Increase in the number of personal travel budgets via direct payments for SEN & Disability	80
1.3.1	Early Years Vulnerable families : lower than estimated following review of criteria	(184)
1.4.10	Growth – Additional bulge classes	105
1.4.13	Increased expenditure on Hard to Place pupils	32
1.7.1/2	Reduction in funding following Oak Lodge Conversion (high needs and post 16 recoupment) and reduction in early years income	997

*Figures in brackets denotes an underspend*

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The main changes between Q3 and the outturn were as follows:

- Reduction in early years funding (£-1,172k)
- Increase HN funding to private independent and OOB providers based on final data, (+£213k)
- Reduction in SEN Support (-£36k)
- Direct Payments relating to the increase in the number of personal travel budgets for SEN and Disability (+£31k)
- Reduced expenditure for early years vulnerable families due to low take up (-£141k)
- Payment correction in Growth fund (-£58k)
- Increase in expenditure relating to (+£32)
- Expected reduction in income following reduced take up for 3 and 4 year olds (£332k)

### 2016/17 DSG Reserve position

The position on the DSG reserve is shown below:

DSG Reserve	2016/17
Balance brought forward	5,019,442
Drawdown from reserve	(1,342,,390)
Contribution to reserve (underspend)	547,757
<i>Estimated Balance to be carried forward</i>	<b>4,224,809</b>

#### Recommendation:

- To note the final outturn monitoring position for 2016/17

#### Previous reports to the Forum:

- 11 October 2016 noted the 2015/16 outturn and quarter 1 budget adjustments and monitoring position
- 8 December 2016 agreed revisions to the 2016/17 budget and noted the quarter 2 budget monitoring position
- 9 February 2017 noted the provisional quarter three monitoring position for 2016/17

### 6.2 2017/18 section 251 & EY Proforma submissions

Item 7.1 and Appendix III show the 2017/18 draft budget, and these are the figures submitted to the DfE in Barnet's section 251 return. The Early Years Proforma was submitted at the same time, with the rates as reported to Schools Forum previously, with the inclusion of a £0.30 per hour supplement for Maintained Nursery schools.

### 6.3 Maintained Nursery School assurance exercise

In March 2017, the EFA requested verification of our MNS funding for the 2016/17 financial year in order to derive local authorities' final allocations of MNS supplementary funding for 2017-18 and future years.

Barnet completed this exercise and submitted the return to the EFA by the required deadline of 30<sup>th</sup> March 2017.